



Policy Update

October 4, 2024

Buffer Strip Property Tax Incentive Deadline is Approaching

The South Dakota Department of Revenue reminds landowners that applications for the riparian buffer strip property tax incentive must be submitted by **October 15, 2024**. Applications must also be submitted to the director of equalization in the county where the property is located.

Landowners approved for the riparian buffer strip program may receive an increased reduction in property value. In addition, there is no longer an annual application. Once approved, the new assessed value of the eligible property will be approved for 10 years or until the property changes use. Lastly, land impacted by center pivot irrigation can now be harvested or mowed starting June 25.

Applicants may view a web map to help determine which waters qualify under the program. The interactive map can be accessed [here](#).

To learn more about the property tax incentive or access the application, click [here](#).

Dockworker Strike Deterred till January 15, 2025

On Thursday, a deal was reached to suspend a strike by some 45,000 U.S. dockworkers at East and Gulf coast ports. The strike, which affected 36 ports, would have cost the United States approximately \$1.4 billion in agricultural trade per week. They now have till January 15, 2025, to negotiate a new contract.

American Farm Bureau Federation President Zippy Duvall recently commented on the impact of the dockworker strike. He urged both sides of the disagreement to work on a solution and emphasized the negative impact a disruption at the ports would have on farmers and ranchers.

“Farmers and ranchers rely on international partners to sell billions of dollars of home-grown food to markets around the world. A disruption at the ports could leave perishable food rotting at the docks, which threatens the livelihood of farmers.”

Click [here](#) to read a Market Intel on the impact of a dockworker strike.

Legislative Summer Study Committee Meets to Discuss Artificial Intelligence and Regulation of Internet Access by Minors

A legislative summer study committee recently met to discuss legislative proposals on the topics of artificial intelligence and regulation of internet access by minors. The legislators heard testimony from companies like Meta and advocacy groups. After reviewing five proposals, the committee voted to send three bills on to be drafted by the Legislative Research Council. Two bills included requiring age

verification that contained civil and criminal penalties. The third bill would define artificial intelligence in state statute.

Click [here](#) to learn more about the committee and the potential legislation.

Contact for Questions

Krystil Smit

SDFB Executive Director

Email: k.smit@sdfbf.org

Cell: (605) 261-2960

Matthew Bogue

SDFB State Public Policy Director

Email: Matthew@sdfbf.org

Cell: (605) 377-8833