

May 13, 2022

Second Medicaid expansion group submits petition for ballot


A second group attempting to expand Medicaid eligibility in South Dakota submitted petition signatures to the South Dakota Secretary of State. Dakotans for Health submitted over 23,000 signatures to ask voters to approve a law requiring Medicaid health insurance to be made available to people who live below 133% of the federal poverty level, which is currently about \$18,000 for an individual or \$37,000 for a family of four. The Secretary of State will verify the authenticity of the signatures and determine if the campaign has enough valid signatures. Lastly, a proposed constitutional amendment to expand Medicaid eligibility has already been certified for the November ballot. It is being pushed by South Dakotans Decide Healthcare, which is backed by many of the state's largest health care groups.

2022 South Dakota Primary Election

South Dakota Farm Bureau (SDFB) is urging voters to **VOTE YES** on the Taxpayer Protection Amendment, Constitutional Amendment C in the June Primary. Constitutional Amendment C would establish a 60% voting requirement for certain future ballot measures, specifically those that would increase taxes or cost the state more than \$10 million in the first five years. Currently, all it takes is a simple majority vote (50% plus 1) to pass a ballot measure on a South Dakota ballot. We have also included an overview of South Dakota's upcoming election (See Below).


2022 SD Elections

All 105 seats in the South Dakota Legislature are elected every two years. The primary election this year is June 7th with absentee voting having started on April 22nd. The general election is on November 8th with absentee voting starting on September 23rd.




Number of registered voters in South Dakota.

581,199




7.5%
Uncontested Races

- 9 Senators
- 5 Reps.



51%
Only Primary Contest

- 23 Senators
- 31 Reps.

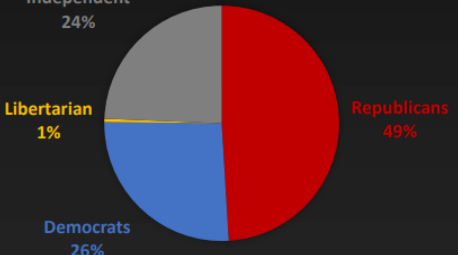


68%
Incumbents Running for Reelection

- 20 Senators
- 44 Reps.

Percentages are a representative of the complete 105-member legislative body.

PARTISAN BREAKDOWN OF VOTERS



- Independent 24%
- Libertarian 1%
- Democrats 26%
- Republicans 49%

CONTACT FOR QUESTIONS

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Securities and Exchange Commission Rule Proposal

The Securities and Exchange Commission has proposed a rule, “The Enhancement and Standardization of Climate Related Disclosures for Investors”, mandating extensive climate disclosures by public companies, including measured impacts for their entire supply chain. This rule would require publicly traded companies to provide climate related information from their entire supply chain in their filings and annual reports, including potentially invasive and burdensome information about farms.

The rule extends reporting requirements for public companies to report on Scope 3 emissions, which are the result of activities from assets not owned or controlled by an organization but contribute to its value chain such as farms and ranches. This could create burdensome reporting requirements for family farms and ranches selling into supply chains and force the disclosure of private information. It may also create new sources of substantial costs and liabilities. These include reporting obligations, technical challenges, significant financial and operational disruption, and the risk of financially crippling legal liabilities.

An AFBF article written on this topic provides greater information and background. Also, through AFBF’s Action Alert, farmers and ranchers can tell the SEC and members of Congress how this proposed rule will affect them. Access the article and Action Alert by following this link: <https://www.fb.org/market-intel/overreach-of-sec-proposed-climate-rule-could-hurt-agriculture>

Walt Bones is Named 2022 Governor’s Ag Ambassador

Walt Bones of Chancellor has been named the 2022 Governor’s Ag Ambassador Award recipient. He will be recognized on Wednesday, June 22, as part of the annual Governor’s Agricultural Summit in Brookings. Bones is a fourth-generation producer and long-time advocate for the industry. In addition, Bones has served on multiple boards and committees including Governor Daugaard’s Ag Advisory Board, SD Corn Growers Board, Avera Foundation Board, SD Cattleman’s Association Board, and served as the South Dakota Secretary of Agriculture from 2011-2013.

Construction begins for the DEX – Dakota Events Complex

The DEX is the new multipurpose livestock and equestrian facility replacing the Open Class Beef Complex destroyed by fire in 2020. The 150,000 square-foot facility will be able to house two, full-sized equestrian arenas, or 1,700 plus cattle stalls and seat up to 5,000 people. The facility will be heated for year-round usage and include a ventilation system to ensure proper air movement. While the project has been impacted by increases in construction material costs, as well as delays in construction materials, substantial completion is still on target for June 2023. The DEX construction costs are estimated at \$24.6 million.

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